

Stabilization Reserve Trust
Employer Contributions and Investment Income/(Loss) Allocation
For the Fiscal Year Ended June 30, 2026

These balances are not to be reported as Pension Assets.

Prior to July 1, 2018, employers that elected the Hybrid Retirement Plan with Cost Controls (Hybrid) paid a statutory contribution rate of 4% of salary for each employee in TCRS. The contributions greater than the Actuarially Determined Contribution (ADC) rate were placed in a “stabilization reserve” account within the pension trust and the excess contributions are considered pension assets that directly offset the net pension liability.

Effective July 1, 2018, contributions greater than the ADC are placed in a Stabilization Reserve Trust SRT account separate from the TCRS Pension Trust.

In accordance with the Governmental Accounting Standards Board (GASB) Implementation Guide No. 2017-1, Implementation Guidance Update-2017, Questions 4.4-4.11, these amounts in the separate SRT cannot be included in pension plan assets and used to offset the net pension liability of the government. Instead, they should be reported as restricted assets of the employer. Please follow applicable GASB guidance for reporting these amounts.

Amounts deposited to the “stabilization reserve” prior to July 1, 2018 will still be reflected as plan assets. The amounts disclosed in this schedule reflect balances held for each entity in the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust at June 30, 2026. The amounts reflected in the Stabilization Reserve Trust can only be moved to the entity’s TCRS pension trust at the direction of the entity (employer) with the approval of the Board of Trustees of the Pension Stabilization Reserve Trusts.

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As of the Fiscal Year Ended June 30, 2026

Accessibility Note for Screen Readers

These financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP). Users of screen readers should be aware that certain accounting conventions may be announced differently by assistive technology.

Under GAAP, negative numbers are presented in parentheses and zeros are presented as dashes. While most screen readers will read dashes and numbers in parentheses as “dash,” “negative,” “minus,” or “in parentheses,”, if needed, users may need to adjust their screen reader’s verbosity or punctuation settings to improve clarity when reviewing these statements.

Employer		Beginning Employer Asset	Employer	Investment Income/(Loss)	Total Employer Asset
Code	Employer Name	Balance	Contributions	Allocation	Balance
30041	STATE EMPLOYEE HYBRID PLAN WITH COST CONTROLS	\$ 163,358,971.36	\$ 20,274,462.95	\$ 23,777,933.60	\$ 207,411,367.91
70001	NORTHEAST STATE TECH	770,366.65	113,679.66	113,183.32	997,229.63
70002	PELLISSIPPI STATE TECH COMMUNITY COLL	1,394,009.08	160,790.73	201,736.81	1,756,536.62
70004	NASHVILLE STATE COMMUNITY COLLEGE	1,045,240.78	111,136.74	150,619.27	1,306,996.79
70005	TN COLLEGE OF APPLIED TECH ATHENS	99,745.46	12,043.35	14,471.69	126,260.50
70006	TENN TECH CENTER AT CHATTANOOGA	167,655.67	19,866.12	24,298.75	211,820.54
70007	TN COLLEGE OF APPLIED TECH COVINGTON	73,494.29	-	10,055.93	83,550.22
70008	TCAT UPPER CUMBERLAND	162,507.22	42,076.90	25,113.81	229,697.93
70009	TN COLLEGE OF APPLIED TECH CRUMP	154,686.60	22,502.38	22,704.59	199,893.57
70010	TN COLLEGE OF APPLIED TECH DICKSON	267,370.05	38,850.71	39,241.05	345,461.81
70011	TN COLLEGE OF APPLIED TECH ELIZABETHTON	217,811.86	37,500.62	32,367.85	287,680.33
70012	TN COLLEGE OF APPLIED TECH HARRIMAN	87,222.18	13,109.36	12,831.11	113,162.65
70013	TN COLLEGE OF APPLIED TECH HARTSVILLE	160,701.34	22,128.77	23,502.01	206,332.12
70014	TN COLLEGE OF APPLIED TECH HOHENWALD	171,270.93	19,257.12	24,751.75	215,279.80
70015	TN COLLEGE OF APPLIED TECH JACKSBORO	108,564.71	17,262.06	16,035.42	141,862.19
70016	TN COLLEGE OF APPLIED TECH JACKSON	267,215.99	55,717.26	40,373.87	363,307.12
70017	TN COLLEGE OF APPLIED TECH KNOXVILLE	269,813.62	47,389.24	40,159.55	357,362.41
70018	TN COLLEGE OF APPLIED TECH LIVINGSTON	202,516.60	3,932.77	27,978.58	234,427.95
70019	TN COLLEGE OF APPLIED TECH MCKENZIE	53,307.11	-	7,293.80	60,600.91
70020	TN COLLEGE OF APPLIED TECH MCMINNVILLE	145,185.65	18,849.99	21,154.75	185,190.39
70021	TN COLLEGE OF APPLIED TECH MEMPHIS	402,822.75	53,484.80	58,775.66	515,083.21
70022	TN COLLEGE OF APPLIED TECH MORRISTOWN	264,294.41	30,259.81	38,232.50	332,786.72
70023	TN COLLEGE OF APPLIED TECH MURFREESBORO	345,964.78	36,203.44	49,813.74	431,981.96
70024	TN COLLEGE OF APPLIED TECH NASHVILLE	309,358.84	39,342.12	45,019.83	393,720.79
70025	TENNESSEE COLLEGE OF APPLIED TECHNOLOGY NORTHWEST	234,271.48	48,010.22	35,338.94	317,620.64
70026	TN COLLEGE OF APPLIED TECH ONEIDA	92,662.74	18,675.09	13,956.29	125,294.12
70027	TN COLLEGE OF APPLIED TECH HENRY/CARROLL	124,949.42	20,311.20	18,485.88	163,746.50
70028	TN COLLEGE OF APPLIED TECH PULASKI	174,958.65	23,327.06	25,534.76	223,820.47
70029	TN COLLEGE OF APPLIED TECH RIPLEY	85,136.44	-	11,648.87	96,785.31
70030	TN COLLEGE OF APPLIED TECH SHELBYVILLE	196,032.60	17,380.31	28,011.39	241,424.30
70031	TENN TECH CENTER AT WHITEVILLE	55,335.05	-	7,571.27	62,906.32
70699	CLEVELAND ST COMM COLLEGE	558,030.72	64,368.10	80,756.70	703,155.52
71699	MOTLOW ST COMM COLLEGE	1,158,389.88	125,376.60	167,075.20	1,450,841.68
71799	TENN FOREIGN LANGUAGE INSTITUTE	-	-	-	-
71979	BOARD OF REGENTS	718,629.53	96,073.91	104,899.88	919,603.32
71999	TENNESSEE STATE UNIV	2,853,129.77	290,422.40	410,250.89	3,553,803.06

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As of the Fiscal Year Ended June 30, 2026

Employer		Beginning Employer Asset	Employer	Investment Income/(Loss)	Total Employer Asset
Code	Employer Name	Balance	Contributions	Allocation	Balance
72399	DYERSBURG ST COMM COLLEGE	560,885.00	75,893.30	81,935.72	718,714.02
73299	WALTERS STATE COMMUNITY COLLEGE	1,067,313.46	116,162.79	153,983.23	1,337,459.48
73399	CHATT ST COMM COLLEGE	1,123,567.66	138,571.79	163,213.34	1,425,352.79
74791	UNIVERSITY OF TENNESSEE	33,328,185.33	4,749,018.55	4,885,055.47	42,962,259.35
75799	JACKSON STATE COMMUNITY COLLEGE	519,880.02	73,068.66	76,131.92	669,080.60
76099	COLUMBIA STATE COMM COLLEGE	620,428.17	86,490.19	90,807.74	797,726.10
76399	AUSTIN PEAY ST UNIV	2,872,733.49	383,350.86	419,290.70	3,675,375.05
77199	TENNESSEE TECH UNIV	2,832,416.04	376,230.91	413,287.12	3,621,934.07
77399	ROANE STATE COMM COLLEGE	919,948.30	123,431.69	134,317.14	1,177,697.13
77599	MIDDLE TN ST UNIV	4,293,427.37	560,301.93	625,784.25	5,479,513.55
77989	SOUTHWEST TN COMMUNITY COLLEGE	1,363,575.77	129,267.30	195,416.12	1,688,259.19
77999	UNIVERSITY OF MEMPHIS	5,982,068.29	668,929.84	864,265.73	7,515,263.86
78399	VOLUNTEER STATE COMM COLLEGE	1,377,104.52	157,456.60	199,195.72	1,733,756.84
79099	EAST TENNESSEE STATE UNIVERSITY	5,979,190.14	726,548.84	867,813.81	7,573,552.79
80063	OAK RIDGE BOARD OF EDUCATION HYBRID WITH CONTROLS	572,825.01	97,613.42	84,316.20	754,754.63
80164	MONTGOMERY COUNTY HYBRID W/COST CONTROLS	3,212,358.58	656,407.05	480,230.89	4,348,996.52
80165	CLARKSVILLE MONTGOMERY CO SCHOOLS HYBRID WITH COST CONTROLS	3,256,312.42	619,382.17	483,681.69	4,359,376.28
80446	KINGSPORT HYBRID W/CC PUBLIC SAFETY	269,957.40	102,738.09	43,583.73	416,279.22
80452	KINGSPORT CITY SCHOOLS HYB W/CC	227,154.87	77,953.41	36,097.26	341,205.54
80757	ROANE COUNTY GOVERNMENT HYBRID WITH COST CONTROLS	981,626.59	152,083.50	143,458.86	1,277,168.95
80773	ROANE COUNTY BOARD OF EDUCATION-HYBRID WITH COST CONTROLS	325,097.07	50,527.25	47,521.84	423,146.16
80774	ROANE COUNTY BOARD OF ED CAFETERIA-HYBRID WITH CONTROLS	9,013.38	1,164.33	1,301.51	11,479.22
81332	BARTLETT BD OF EDUCATION HYBRID W/CC	600,188.15	101,553.61	88,294.87	790,036.63
81333	ARLINGTON COMMUNITY SCHOOLS HYBRID WITH COST CONTROLS	284,006.61	40,402.61	41,261.82	365,671.04
81334	GERMANTOWN SCHOOLS HYBRID W/CC	442,759.12	58,597.38	64,028.46	565,384.96
81910	GATLINBURG HYBRID W/COST CONTROLS	893,035.60	-	121,128.59	1,014,164.19
81930	TULLAHOMA BOARD OF EDUCATION HYBRID W CC	382,942.43	60,182.93	56,022.64	499,148.00
81939	JOHNSON CITY ENERGY AUTH DBA BRIGHTRIDGE HYBRID W/CC	441,604.57	152,565.84	70,244.66	664,415.07
81943	CITY OF GALLATIN HYBRID W/CC	2,314,848.85	406,397.98	341,540.23	3,062,787.06
81946	BRENTWOOD CITY OF HYBRID WITH CC	368,461.19	101,100.03	56,833.38	526,394.60
81948	COOKEVILLE CITY OF - HYBRID W/CC - GENERAL	568,447.93	162,200.09	88,102.68	818,750.70
81982	KNOX COUNTY BOE - HYBRID WITH CC	1,027,518.57	572,559.96	178,199.58	1,778,278.11
81986	KINGSPORT CITY OF HYBRID WITH COST CONTROLS	528,550.97	191,022.77	84,645.89	804,219.63
81988	JOHNSON CITY CITY OF - HYBRID W/COST CONTROLS	868,813.77	464,607.10	149,352.15	1,482,773.02
81995	CLEVELAND UTILITIES AUTHORITY -HYBRID WITH CC	22,620.43	46,526.61	6,223.52	75,370.56
82002	CROSSVILLE CITY OF - HYBRID W/COST CONTROLS	60,208.96	71,111.27	12,989.21	144,309.44
82004	MCMINNVILLE - HYBRID WITH COST CONTROLS	6,007.99	15,850.56	1,889.86	23,748.41
83134	LEBANON HYBRID WITH COST CONTROLS, CITY OF	2,426,685.69	511,272.48	363,821.86	3,301,780.03
83617	JEFFERSON COUNTY HYBRID W/CC	791,753.70	144,934.46	117,220.25	1,053,908.41
83618	JEFFERSON CO ED DEPT HYBRID W/CC	292,134.46	68,111.75	44,243.45	404,489.66
83621	JEFFERSON CO NURSING HOME HYBRID W/CC	418,772.56	59,871.06	60,861.38	539,505.00
84001	COFFEE COUNTY BOARD ED, HYBRID WITH COST CONTROLS	247,024.91	43,684.85	36,468.33	327,178.09

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Employer Code	Employer Name	Beginning Employer Asset Balance	Employer Contributions	Investment Income/(Loss) Allocation	Total Employer Asset Balance
85016	BRADLEY CO BOARD OF ED HYBRID W CC	321,312.24	79,258.61	48,957.00	449,527.85
85018	BRADLEY CO BD OF ED FOOD SERVICE HYBRID W/ CC	-	-	-	-
87114	BRADLEY COUNTY HYBRID WITH COST CONTROLS	1,747,298.04	234,430.59	252,896.82	2,234,625.45
87115	BRADLEY COUNTY BOARD MEMBER HYBRID WITH COST CONTROLS	-	-	-	-
87116	BRADLEY CO PIKE AND ROAD HYBRID W CC	119,388.05	24,740.54	17,871.29	161,999.88
87307	HAMILTON COUNTY HYBRID WITH COST CONTOLS	5,172,919.11	893,342.88	762,223.93	6,828,485.92
87308	HAMILTON COUNTY BOARD OF EDUCATION-HYBRID WITH COST CONTROLS	2,699,725.99	417,274.73	394,481.41	3,511,482.13
87309	CHATTANOOGA GIRLS LEADERSHIP-HYBRID W/ CONTROLS	52,461.52	6,888.18	7,582.86	66,932.56
87311	IVY LEADERSHIP ACADEMY-HYBRID WITH COST CONTROLS	65,272.68	11,630.91	9,642.17	86,545.76
87312	CHATT CHARTER SCHOOL OF EXCELLENCE-HB W/ C ELEMENTARY	60,954.04	8,679.59	8,856.26	78,489.89
87314	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE HYBRID W/ C - MIDDLE	15,227.85	2,863.06	2,259.63	20,350.54
87316	CHATTANOOGA PREPARATORY SCHOOL-HYBRID W/ CONTROLS	125,927.89	14,315.59	18,051.34	158,294.82
87321	MONTESSORI ELEM @ HIGHLAND PK -HYBRID W/CC	25,823.58	12,674.99	4,362.23	42,860.80
87332	IVY ACADEMY'S SKILLERN ELE-HYBRID W/CC	12,696.98	6,773.82	2,181.57	21,652.37
87333	CHATT CHARTER SCHOOL OF EXCELLENCE- FEDERAL -HB W/CC HIGH	2,396.93	2,095.71	467.24	4,959.88
87357	HAWKINS COUNTY BOARD OF EDUCATION, HYBRID WITH COST CONTROLS	316,346.73	50,589.99	46,339.23	413,275.95
87402	CHATTACADEMY COMMUNITY SCHOOL	4,353.78	4,879.08	921.42	10,154.28
87554	ELIZABETHTON-HYBRID WITH COST CONTROLS	642,710.44	113,795.76	94,892.71	851,398.91
87555	ELIZABETHTON UTILITY-ELECTRIC- HYBRID WITH COST CONTROLS	161,178.27	21,223.97	23,301.10	205,703.34
87556	ELIZABETHTON MUNICIPAL AIRPORT HYBRID W COST CONTROLS	5,573.30	-	755.94	6,329.24
87572	JOHNSON COUNTY HYBRID W/ CC	295,880.14	55,204.80	43,876.17	394,961.11
87873	JOHNSON CITY SCHOOLS - HYBRID W/CC	231,367.37	128,435.67	40,092.26	399,895.30
87981	EMERALD CHARTER SCHOOL	51,782.14	17,664.99	8,221.58	77,668.71
87982	KNOXVILLE PREPARATORY SCHOOL	14,575.83	7,483.36	2,484.53	24,543.72
88862	COLLIERVILLE SCHOOLS HYBRID W/CC	817,496.69	116,843.40	118,806.86	1,053,146.95
90001	TEACHER - HYBRID	-	-	-	-
90601	ASD/TCC - LEAD CHARTER SCHOOLS	339,032.84	19,341.23	47,575.72	405,949.79
90602	ASD-GESTALT CHARTER SCHOOLS	-	-	-	-
90603	ACHIEVEMENT SCHOOL DISTRICT-TEACHERS OF DISTRICT	-	-	-	-
90604	JOURNEY COMMUNITY SCHOOLS	568,735.54	31,018.04	79,712.01	679,465.59
90605	CAPSTONE EDUCATION	765,033.00	74,481.25	109,459.03	948,973.28
90606	ASD-KIPP MEMPHIS COLLEGIATE SCHOOLS	161,997.35	-	22,102.28	184,099.63
90607	ASD-GRAD ACADEMY	-	-	-	-
90608	FRAYSER COMMUNITY SCHOOLS	483,208.22	8,696.26	66,520.26	558,424.74
90609	FREEDOM PREPARATORY SCHOOLS - TEACHERS	258,075.97	-	35,210.87	293,286.84
90610	ASD-IOTA COMMUNITY SCHOOLS	398,136.98	19,387.05	55,642.78	473,166.81
90611	PROMISE ACADEMY	174,590.68	6,636.01	24,273.15	205,499.84
90612	ASD-PATHWAYS IN EDUCATION	71,960.09	-	9,817.95	81,778.04
90613	TENNESSEE SCHOLAR ACADEMIES - MEMPHIS SCHOLARS	316,285.21	-	43,152.70	359,437.91
90614	ASD-YES PREP PUBLIC SCHOOLS	-	-	-	-
90615	ASD-LIBERTAS SCHOOLS OF MEMPHIS	167,192.93	30,470.17	24,889.76	222,552.86
90616	ACHIEVEMENT SCHOOL DISTRICT-TEACHERS OF MANAGED SCHOOLS	-	-	-	-

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90617	BLUFF CITY HIGH SCHOOL	124,267.63	15,779.80	18,031.05	158,078.48
91420	TENNESSEE NATURE ACADEMY	22,556.83	17,186.57	4,249.99	43,993.39
91901	LEAD: MNPS	914,412.88	90,901.35	130,959.98	1,136,274.21
91903	KIPP Nashville Schools	1,051,792.50	116,304.77	151,436.48	1,319,533.75
91904	KNOWLEDGE ACADEMY AT THE CROSSING	188,972.95	14,116.88	26,745.74	229,835.57
91908	MARTHA O BRYAN	506,980.90	50,147.47	72,591.42	629,719.79
91910	NASHVILLE CLASSICAL	451,221.75	55,091.59	65,321.14	571,634.48
91911	NASHVILLE PREPARATORY ACADEMY	-	-	-	-
91913	NEW VISION ACADEMY	4,113.09	-	561.18	4,674.27
91914	PROJECT REFLECT INC	73,201.86	17,905.39	11,208.84	102,316.09
91915	PURPOSE PREPARATORY ACADEMY	167,107.38	22,021.48	24,301.73	213,430.59
91916	INTREPID COLLEGE PREPARATORY	539,066.10	52,991.74	77,163.03	669,220.87
91917	STEM Preparatory	508,765.49	48,067.47	72,693.01	629,525.97
91919	VALOR COLLEGIATE ACADEMY	987,684.77	111,852.28	142,386.14	1,241,923.19
91920	ROCKETSHIP	502,895.60	54,341.80	72,320.17	629,557.57
91925	EXPLORE COMMUNITY SCHOOL	228,992.74	34,092.46	33,568.58	296,653.78
91927	CLINCH-POWELL ED COOP	2,802.75	7.03	382.88	3,192.66
91928	STRIVE COLLEGIATE ACADEMY	198,586.59	8,837.63	27,697.26	235,121.48
91931	REPUBLIC SCHOOLS	542,497.22	29,795.74	76,048.77	648,341.73
91938	KIPP ANTIOCH COLLEGE PREP ELEMENTARY FEDERAL	-	-	-	-
92307	CHATT CHARTER SCH OF EXCEL FEDERAL HB W/CC HIGH	19,708.72	9,981.51	3,369.90	33,060.13
93300	CHATTANOOGA GIRLS LEADERSHIP	186,524.94	16,888.75	26,600.84	230,014.53
93301	IVY LEADERSHIP ACADEMY	157,580.95	17,447.70	22,689.97	197,718.62
93302	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - ELEMENTARY	226,173.83	20,785.81	32,276.23	279,235.87
93303	CHATTANOOGA CHARTER SCHOOL OF EXCELLENCE - MIDDLE	140,217.01	15,426.72	20,183.03	175,826.76
93304	CHATTANOOGA PREPARATORY SCHOOL	144,809.77	26,078.91	21,536.32	192,425.00
93305	MONTESSORI ELEMENTARY @ HIGHLAND PARK	55,820.81	14,804.15	8,625.88	79,250.84
93306	IVY ACADEMY'S SKILLERN ELEMENTARY	17,602.43	11,657.26	3,196.84	32,456.53
93308	CHATTACADEMY COMMUNITY SCHOOLS	2,784.54	8,537.04	962.29	12,283.87
93900	BOYS PREPRATORY NASHVILLE	-	-	-	-
93902	DREXEL PREPARATORY	-	-	-	-
94421	INVICTUS NASHVILLE CHARTER SCHOOL	5,602.65	9,359.25	1,402.88	16,364.78
94700	EMERALD CHARTER SCHOOL	225,152.86	22,767.64	32,272.13	280,192.63
94701	KNOXVILLE PREPARATORY SCHOOL	5,596.89	10,723.97	1,495.18	17,816.04
94702	SPRINGS PUBLIC SCHOOLS - EMPOWER ACADEMY	7,663.26	7,952.04	1,588.02	17,203.32
94703	RUTHERFORD COLLEGIATE PREP	13,304.98	12,535.00	2,670.39	28,510.37
94704	AMERICAN CLASSICAL ACAD RUTHERFORD	10,922.41	11,150.11	2,250.85	24,323.37
94705	KIPP SE NASH COLL PREP MIDDLE	6,525.60	9,249.45	1,521.31	17,296.36
94706	EMPOWER MEM CAREER AND COLL PREP	-	1,507.51	102.84	1,610.35
94707	KIPP SE NASH COLL PREP ELEMENTARY	17.46	7,581.28	519.56	8,118.30
94708	NURSES MIDDLE COLLEGE NASHVILLE	1,076.75	12,445.91	995.94	14,518.60
94709	EMCOMPASS COMMUNITY SCHOOL	453.51	7,847.17	597.19	8,897.87

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94710	LEAD SOUTHEAST ELEMENTARY	-	5,596.74	381.79	5,978.53
94711	NOVUS SMART ACADEMY RUTHERFORD	-	-	-	-
94712	ROCK ACADEMY	-	-	-	-
94713	JACKSON MUSEUM SCHOOL	-	161.86	11.04	172.90
97901	ARLINGTON MUNICIPAL SCHOOLS	788,785.16	91,232.58	113,842.43	993,860.17
97902	BARTLETT MUNICIPAL SCHOOLS	1,371,638.23	188,035.10	199,968.26	1,759,641.59
97903	COLLIERVILLE MUNICIPAL SCHOOLS	1,999,375.27	266,188.82	290,945.71	2,556,509.80
97904	GERMANTOWN MUNICIPAL SCHOOLS	1,496,569.75	187,769.20	216,995.29	1,901,334.24
97905	LAKELAND MUNICIPAL SCHOOLS	389,602.25	69,922.32	57,925.75	517,450.32
97906	MILLINGTON MUNICIPAL SCHOOLS	496,576.09	62,565.50	72,018.97	631,160.56
97915	ARROW ACADEMY	42,402.82	327.83	5,807.63	48,538.28
97916	AURORA COLLEGIATE ACADEMY INC.	176,160.30	21,995.63	25,535.11	223,691.04
97917	CIRCLES OF SUCCESS LEARNING ACADEMY	48,229.45	8,081.65	7,131.55	63,442.65
97918	CITY UNIVERSITY SCHOOL BOYS PREPARATORY	-	-	-	-
97920	CITY UNIVERSITY CHARTER SCHOOLS	119,518.26	9,074.54	16,925.64	145,518.44
97921	W.E.B. DU BOIS CONSORTIUM OF CHARTER SCHOOLS	71,886.20	-	9,807.87	81,694.07
97926	FREEDOM PREP CHARTER SCHOOL-TEACHERS	1,015,583.77	74,457.06	143,641.53	1,233,682.36
97927	KIPP SCHOOLS-KIPP MEMPHIS ACADEMY MIDDLE	-	-	-	-
97929	KIPP MEMPHIS CHARTER SCHOOLS	565,211.56	42,582.02	80,020.09	687,813.67
97931	MEMPHIS ACADEMY OF HEALTH SCIENCES (MAHS) HIGH	59,261.08	-	8,085.35	67,346.43
97932	MEMPHIS ACADEMY OF HEALTH SCIENCES MIDDLE SCHOOL	29,483.78	-	4,022.65	33,506.43
97933	MEMPHIS ACADEMY OF SCIENCE AND ENGINEERING	191,114.42	30,079.65	28,126.87	249,320.94
97936	MEMPHIS BUSINESS ACADEMY CHARTER SCHOOLS	489,111.65	46,390.31	69,897.11	605,399.07
97937	MEMPHIS COLLEGE PREPARATORY ELEMENTARY SCHOOL	183,522.21	11,880.09	25,849.48	221,251.78
97938	MEMPHIS GRIZZLIES PREP	198,521.76	15,860.54	28,167.50	242,549.80
97939	MEMPHIS SCHOOL OF EXCELLENCE	577,109.67	77,815.25	84,046.96	738,971.88
97944	GESTALT COMMUNITY SCHOOLS	1,143,639.79	102,934.79	163,055.69	1,409,630.27
97946	PROMISE ACADEMY	128,254.22	-	17,498.49	145,752.71
97947	SOUTHERN AVENUE CHARTER ELEMENTARY SCHOOL	149,202.85	10,709.46	21,087.22	180,999.53
97949	STAR ACADEMY	107,349.25	16,876.93	15,797.62	140,023.80
97950	SOULSVILLE CHARTER SCHOOL	366,624.62	41,894.25	52,878.75	461,397.62
97951	VERITAS COLLEGE PREPARATORY CHARTER SCHOOL	63,075.49	7,034.44	9,085.64	79,195.57
97953	MEMPHIS RISE ACADEMY	417,355.69	37,986.59	59,533.72	514,876.00
97954	VISION PREP	173,634.50	14,404.94	24,672.68	212,712.12
97955	GOODWILL EXCEL CENTER	11,503.62	-	1,569.50	13,073.12
97956	LEADERSHIP PREPARATORY	255,218.58	30,285.80	36,887.05	322,391.43
97958	GRANVILLE T WOODS ACADEMY OF INNOVATION CHARTER SCHOOL	231,719.31	20,229.08	32,994.85	284,943.24
97961	MEMPHIS DELTA PREPARATORY CHARTER SCHOOL	214,357.53	24,846.30	30,941.05	270,144.88
97964	FREEDOM PREPARATPRY ACADEMY ELEMENTARY CHARTER SCHOOL	-	-	-	-
97965	JOURNEY COMMUNITY SCHOOLS	57,155.98	-	7,798.13	64,954.11
97966	ARTESIAN SCHOOLS, INC	21,820.13	-	2,977.05	24,797.18
97967	GATEWAY UNIVERSITY	11,821.55	-	1,612.89	13,434.44

Stabilization Reserve Trust
Contributions and Investment Income/(Loss) Allocation
As of the Fiscal Year Ended June 30, 2026

Employer Code	Employer Name	Beginning Employer Asset Balance	Employer Contributions	Investment Income/(Loss) Allocation	Total Employer Asset Balance
97968	KALEIDOSCOPE SCHOOL OF MEMPHIS	23,844.19	-	3,253.20	27,097.39
97969	LEGACY LEADERSHIP ACADEMY	-	-	-	-
97970	BELIEVE MEMPHIS ACADEMY	227,878.84	30,408.09	33,165.27	291,452.20
97971	PEREA ELEMENTARY	121,295.71	17,152.44	17,719.21	156,167.36
97972	CROSSTOWN HIGH SCHOOL	271,461.76	26,287.88	38,830.47	336,580.11
97973	COMPASS SCHOOLS	609,241.15	88,737.88	89,175.97	787,155.00
97974	MEMPHIS MERIT ACADEMY, INC	99,239.85	26,110.56	15,321.11	140,671.52
97975	ASTER COLLEGE PREPARATORY, INC	5,763.18	-	786.30	6,549.48
97976	BEACON COLLEGE PREP	64,391.55	13,622.42	9,714.63	87,728.60
97977	TN CAREER ACADEMY	3,621.11	3,399.08	725.93	7,746.12
99001	ANDERSON COUNTY SCHOOLS	1,441,013.20	172,693.39	208,386.93	1,822,093.52
99002	BEDFORD COUNTY SCHOOLS	1,709,581.79	243,764.61	249,877.70	2,203,224.10
99003	BENTON COUNTY SCHOOLS	309,314.32	48,966.73	45,542.03	403,823.08
99004	BLEDSON COUNTY SCHOOLS	262,563.27	38,291.14	38,435.23	339,289.64
99005	BLOUNT COUNTY SCHOOLS	1,590,409.44	254,416.65	234,344.96	2,079,171.05
99006	BRADLEY COUNTY SCHOOLS	1,867,938.14	246,017.19	271,636.88	2,385,592.21
99007	CAMPBELL COUNTY SCHOOLS	888,250.84	120,288.48	129,395.27	1,137,934.59
99008	CANNON COUNTY SCHOOLS	371,595.02	48,235.39	53,989.47	473,819.88
99009	CARROLL COUNTY SCHOOLS	33,643.21	3,054.65	4,798.52	41,496.38
99010	CARTER COUNTY SCHOOLS	800,624.89	96,528.55	115,819.07	1,012,972.51
99011	CHEATHAM COUNTY SCHOOLS	1,334,524.30	164,333.38	193,287.70	1,692,145.38
99012	CHESTER COUNTY SCHOOLS	466,353.02	61,479.45	67,821.37	595,653.84
99013	CLAIBORNE COUNTY SCHOOLS	606,317.20	93,957.00	89,133.08	789,407.28
99014	CLAY COUNTY SCHOOLS	205,581.99	21,940.70	29,545.55	257,068.24
99015	COCKE COUNTY SCHOOLS	732,382.55	94,339.53	106,359.02	933,081.10
99016	COFFEE COUNTY SCHOOLS	866,824.16	119,064.65	126,388.41	1,112,277.22
99017	CROCKETT COUNTY SCHOOLS	271,136.73	38,157.65	39,595.86	348,890.24
99018	CUMBERLAND COUNTY SCHOOLS	1,100,042.57	152,174.19	160,466.47	1,412,683.23
99019	DAVIDSON COUNTY SCHOOLS	21,047,035.41	2,469,118.05	3,040,012.39	26,556,165.85
99020	DECATUR COUNTY SCHOOLS	173,707.22	28,074.59	25,615.12	227,396.93
99021	DEKALB COUNTY SCHOOLS	575,352.50	70,291.78	83,293.98	728,938.26
99022	DICKSON COUNTY BOARD OF EDUCATION	1,699,651.03	221,048.09	246,973.11	2,167,672.23
99023	DYER COUNTY SCHOOLS	552,814.56	67,914.47	80,056.82	700,785.85
99024	FAYETTE COUNTY SCHOOLS	815,845.33	77,965.14	116,629.33	1,010,439.80
99025	FENTRESS COUNTY SCHOOLS	329,432.88	54,428.73	48,659.54	432,521.15
99026	FRANKLIN COUNTY SCHOOLS	776,950.07	120,858.22	114,248.69	1,012,056.98
99027	GIBSON COUNTY SCHOOLS	612,729.92	86,878.36	89,525.11	789,133.39
99028	GILES COUNTY SCHOOLS	814,044.98	100,039.76	117,889.58	1,031,974.32
99029	GRAINGER COUNTY SCHOOLS	371,732.52	52,912.75	54,327.32	478,972.59
99030	GREENE COUNTY SCHOOLS	955,199.87	143,385.19	140,105.14	1,238,690.20
99031	GRUNDY COUNTY SCHOOLS	301,779.52	45,542.82	44,280.44	391,602.78
99032	HAMBLIN COUNTY SCHOOLS	1,932,090.72	245,388.64	280,346.73	2,457,826.09

Stabilization Reserve Trust
Contributions and Investment Income/(Loss) Allocation
As of the Fiscal Year Ended June 30, 2026

Employer		Beginning Employer Asset	Employer	Investment Income/(Loss)	Total Employer Asset
Code	Employer Name	Balance	Contributions	Allocation	Balance
99033	HAMILTON COUNTY SCHOOLS	13,404,380.99	1,568,825.79	1,935,862.78	16,909,069.56
99034	HANCOCK COUNTY SCHOOLS	190,043.31	21,243.05	27,377.91	238,664.27
99035	HARDEMAN COUNTY SCHOOLS	539,658.97	68,913.81	78,330.09	686,902.87
99036	HARDIN COUNTY SCHOOLS	466,638.57	65,747.31	68,151.46	600,537.34
99037	HAWKINS COUNTY SCHOOLS	1,244,050.56	180,054.51	182,016.29	1,606,121.36
99038	HAYWOOD COUNTY SCHOOLS	706,182.08	70,632.75	101,167.11	877,981.94
99039	HENDERSON COUNTY SCHOOLS	607,655.19	86,800.46	88,827.42	783,283.07
99040	HENRY COUNTY SCHOOLS	513,052.96	62,409.32	74,256.36	649,718.64
99041	HICKMAN COUNTY SCHOOLS	727,503.56	88,751.84	105,312.17	921,567.57
99042	HOUSTON COUNTY SCHOOLS	217,297.88	38,098.55	32,246.27	287,642.70
99043	HUMPHREYS COUNTY SCHOOLS	289,485.47	49,062.57	42,843.20	381,391.24
99044	JACKSON COUNTY SCHOOLS	209,890.82	37,293.42	31,180.75	278,364.99
99045	JEFFERSON COUNTY SCHOOLS	1,183,441.73	165,811.57	172,775.44	1,522,028.74
99046	JOHNSON COUNTY SCHOOLS	440,713.60	63,239.98	64,443.33	568,396.91
99047	KNOX COUNTY SCHOOLS	14,583,256.83	1,822,261.86	2,113,992.83	18,519,511.52
99048	LAKE COUNTY SCHOOLS	250,513.75	25,934.85	35,948.33	312,396.93
99049	LAUDERDALE COUNTY SCHOOLS	726,559.64	87,185.99	105,076.57	918,822.20
99050	LAWRENCE COUNTY SCHOOLS	817,818.48	145,096.39	121,478.10	1,084,392.97
99051	LEWIS COUNTY SCHOOLS	287,240.55	41,583.83	42,026.73	370,851.11
99052	LINCOLN COUNTY SCHOOLS	840,817.50	108,431.44	122,114.78	1,071,363.72
99053	LOUDON COUNTY SCHOOLS	1,057,350.84	153,027.17	154,699.97	1,365,077.98
99054	MCMINN COUNTY SCHOOLS	870,505.44	109,975.56	126,270.62	1,106,751.62
99055	MCNAIRY COUNTY SCHOOLS	569,264.23	71,981.25	82,578.58	723,824.06
99056	MACON COUNTY BOARD OF EDUCATION	643,156.23	94,494.51	94,195.92	831,846.66
99057	JACKSON MADISON CO BOARD OF ED	2,986,610.01	407,207.08	435,260.09	3,829,077.18
99058	MARION COUNTY SCHOOLS	537,092.30	74,721.89	78,376.12	690,190.31
99059	MARSHALL COUNTY SCHOOLS	885,804.01	117,771.55	128,889.73	1,132,465.29
99060	MAURY COUNTY SCHOOLS	2,789,033.81	390,018.04	407,130.97	3,586,182.82
99061	MEIGS COUNTY SCHOOLS	251,389.67	39,475.58	36,991.55	327,856.80
99062	MONROE COUNTY BOARD OF EDUCATION	715,954.32	109,524.33	105,153.50	930,632.15
99063	MONTGOMERY COUNTY SCHOOLS	10,103,551.77	1,288,700.76	1,466,401.15	12,858,653.68
99064	MOORE COUNTY SCHOOLS	166,121.93	22,677.55	24,212.03	213,011.51
99065	MORGAN COUNTY SCHOOLS	357,011.83	65,280.34	53,162.57	475,454.74
99066	OBION COUNTY SCHOOLS	527,764.09	70,805.76	76,836.27	675,406.12
99067	OVERTON COUNTY SCHOOLS	317,826.43	47,513.89	46,604.28	411,944.60
99068	PERRY COUNTY SCHOOLS	161,130.47	25,065.12	23,693.89	209,889.48
99069	PICKETT COUNTY SCHOOLS	57,984.86	10,863.72	8,652.33	77,500.91
99070	POLK COUNTY SCHOOLS	324,678.65	46,823.96	47,492.10	418,994.71
99071	PUTNAM COUNTY SCHOOLS	2,065,335.52	299,315.68	302,204.91	2,666,856.11
99072	RHEA COUNTY SCHOOLS	670,680.07	88,573.49	97,547.24	856,800.80
99073	ROANE COUNTY SCHOOLS	1,121,094.16	155,449.24	163,562.08	1,440,105.48
99074	ROBERTSON COUNTY SCHOOLS	2,556,413.61	331,659.72	371,412.10	3,259,485.43

Stabilization Reserve Trust
Contributions and Investment Income/(Loss) Allocation
As of the Fiscal Year Ended June 30, 2026

Employer		Beginning Employer Asset	Employer	Investment Income/(Loss)	Total Employer Asset
Code	Employer Name	Balance	Contributions	Allocation	Balance
99075	RUTHERFORD COUNTY SCHOOLS	11,295,841.10	1,580,997.27	1,649,012.27	14,525,850.64
99076	SCOTT COUNTY SCHOOLS	393,541.31	54,621.16	57,419.37	505,581.84
99077	SEQUATCHIE COUNTY SCHOOLS	375,986.58	52,740.57	54,895.97	483,623.12
99078	SEVIER COUNTY SCHOOLS	2,772,261.72	463,857.74	409,879.85	3,645,999.31
99079	SHELBY COUNTY BOARD OF ED TEACHERS	24,345,103.04	2,480,676.83	3,490,776.22	30,316,556.09
99080	SMITH COUNTY SCHOOLS	497,729.18	75,119.50	73,032.70	645,881.38
99081	STEWART COUNTY SCHOOLS	266,480.11	37,313.87	38,902.97	342,696.95
99082	SULLIVAN COUNTY SCHOOLS	1,301,530.26	173,545.87	189,414.59	1,664,490.72
99083	SUMNER COUNTY SCHOOLS	6,015,401.64	899,346.51	882,069.18	7,796,817.33
99084	TIPTON COUNTY SCHOOLS	1,445,553.56	199,819.55	210,856.89	1,856,230.00
99085	HARTSVILLE TROUSDALE COUNTY SCHOOLS	333,875.87	43,962.17	48,551.71	426,389.75
99086	UNICOI COUNTY SCHOOLS	386,145.06	52,008.11	56,231.99	494,385.16
99087	UNION COUNTY SCHOOLS	522,656.11	71,572.23	76,191.65	670,419.99
99088	VAN BUREN COUNTY SCHOOLS	124,576.82	18,638.95	18,268.28	161,484.05
99089	WARREN COUNTY SCHOOLS	945,550.65	130,047.76	137,878.78	1,213,477.19
99090	WASHINGTON COUNTY SCHOOLS	1,166,103.42	165,625.59	170,397.17	1,502,126.18
99091	WAYNE COUNTY SCHOOLS	206,559.06	37,627.71	30,748.99	274,935.76
99092	WEAKLEY COUNTY SCHOOLS	673,860.77	96,526.90	98,523.76	868,911.43
99093	WHITE COUNTY SCHOOLS	520,490.65	78,142.70	76,344.42	674,977.77
99094	WILLIAMSON COUNTY SCHOOLS	12,148,734.99	1,468,114.41	1,757,677.09	15,374,526.49
99095	WILSON COUNTY SCHOOLS	4,830,732.58	618,628.62	701,287.62	6,150,648.82
99101	CLINTON CITY SCHOOLS	244,141.98	33,314.87	35,582.43	313,039.28
99105	ALCOA CITY SCHOOLS	306,431.57	56,224.21	45,643.81	408,299.59
99106	CLEVELAND CITY SCHOOLS	1,150,846.57	170,731.85	168,663.93	1,490,242.35
99110	ELIZABETHTON CITY SCHOOLS	488,221.42	62,422.73	70,869.35	621,513.50
99115	NEWPORT CITY SCHOOLS	84,617.34	15,192.10	12,581.23	112,390.67
99116	MANCHESTER CITY SCHOOLS	151,266.14	29,028.83	22,618.45	202,913.42
99117	ALAMO CITY SCHOOLS	102,923.21	10,279.56	14,743.68	127,946.45
99123	DYERSBURG CITY SCHOOLS	428,043.09	67,357.90	62,995.53	558,396.52
99127	HUMBOLDT CITY SCHOOLS	362,117.05	39,245.97	52,083.10	453,446.12
99130	GREENEVILLE CITY SCHOOLS	526,386.25	73,389.66	76,824.55	676,600.46
99137	ROGERSVILLE CITY SCHOOLS	89,462.93	11,680.07	13,002.76	114,145.76
99139	LEXINGTON CITY SCHOOLS	120,555.48	17,530.82	17,644.03	155,730.33
99140	PARIS CITY SCHOOLS	277,712.61	37,392.05	40,440.82	355,545.48
99152	FAYETTEVILLE CITY SCHOOLS	296,876.22	32,060.74	42,691.73	371,628.69
99153	LENOIR CITY SCHOOLS	531,884.29	85,957.84	78,432.06	696,274.19
99154	ATHENS CITY SCHOOLS	388,919.16	43,671.39	56,041.76	488,632.31
99158	RICHARD CITY SCHOOLS	64,103.30	7,960.85	9,289.08	81,353.23
99162	SWEETWATER CITY SCHOOLS	210,759.44	35,926.46	31,206.02	277,891.92
99166	UNION CITY SCHOOLS	210,310.73	29,438.87	30,702.22	270,451.82
99172	DAYTON CITY SCHOOLS	126,457.85	18,400.10	18,508.63	163,366.58
99175	MURFREESBORO CITY SCHOOLS	2,291,821.86	317,562.95	334,350.60	2,943,735.41

Stabilization Reserve Trust
Contributions and Investment Income/(Loss) Allocation
As of the Fiscal Year Ended June 30, 2026

Employer Code	Employer Name	Beginning Employer Asset Balance	Employer Contributions	Investment Income/(Loss) Allocation	Total Employer Asset Balance
99176	ONEIDA SPECIAL SCHOOLS DISTRICT	171,539.29	29,130.19	25,391.34	226,060.82
99179	MEMPHIS CITY SCHOOLS	-	-	-	-
99182	BRISTOL SCHOOLS	722,256.90	107,895.87	105,902.31	936,055.08
99190	JOHNSON CITY SCHOOLS	1,371,218.82	179,649.57	199,338.99	1,750,207.38
99194	FRANKLIN SPECIAL CITY SCHOOL DISTRICT	979,930.74	121,977.04	142,018.89	1,243,926.67
99195	LEBANON SPEC SCH DST	740,265.11	118,256.85	109,066.08	967,588.04
99196	KIPP ANTIOCH COLLEGE PREP ELEMENTARY	199,014.07	27,725.04	29,044.04	255,783.15
99197	KIPP ANTIOCH COLLEGE PREP MIDDLE	123,125.88	20,150.58	18,173.44	161,449.90
99198	NASHVILLE COLLEGIATE PREP	98,884.80	30,991.75	15,605.65	145,482.20
99199	AVENTURA COMMUNITY SCHOOLS	39,190.19	25,558.54	7,090.50	71,839.23
99200	KIPP ANTIOCH GLOBAL HIGH SCHOOL	28,814.11	27,716.38	5,822.04	62,352.53
99201	OAK RIDGE CITY SCHOOLS	724,928.45	132,809.29	107,966.35	965,704.09
99205	MARYVILLE CITY SCHOOLS	761,061.87	122,021.49	112,160.33	995,243.69
99209	HOLLOW ROCK BRUCETON SPECIAL SCHOOL DIST	116,332.75	14,588.82	16,867.20	147,788.77
99216	TULLAHOMA CITY SCHOOLS	692,819.58	86,810.29	100,447.58	880,077.45
99217	BELLS CITY SCHOOLS	53,636.56	8,291.19	7,883.57	69,811.32
99227	MILAN SPECIAL SCHOOL DISTRICT	378,268.71	48,220.82	54,899.01	481,388.54
99254	ETOWAH CITY SCHOOLS	63,396.81	7,879.66	9,187.14	80,463.61
99282	KINGSPORT CITY SCHOOLS	1,528,495.08	199,267.38	222,135.43	1,949,897.89
99309	HUNTINGDON CITY SCHOOLS	166,972.05	25,752.91	24,537.82	217,262.78
99409	MCKENZIE CITY SCHOOLS	156,860.28	24,236.68	23,054.77	204,151.73
99509	SOUTH CARROLL COUNTY SPECIAL SCHOOL DIST	61,565.69	11,404.09	9,177.74	82,147.52
99609	WEST CARROLL SPECIAL SCHOOL DISTRICT	244,087.55	28,601.22	35,253.46	307,942.23
99620	TRENTON SPECIAL SCHOOLS	188,107.10	29,970.34	27,709.11	245,786.55
99627	BRADFORD SPECIAL SCHOOLS	122,157.45	16,590.78	17,798.47	156,546.70
99924	TENNESSEE EDUCATIONAL COOPERATIVE	47,376.29	7,156.90	6,952.07	61,485.26
		\$ 504,033,889.44	\$ 66,493,376.99	\$ 73,412,189.46	\$ 643,939,455.89